

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES – GENERAL

Case No. **LA CV14-01420 JAK (SSx)**
LA CV15-02027 JAK (SSx)

Date May 11, 2015

Title Advanced Advisors G. P. v. Stephen Berman, et al.
(Consolidated Case LA CV14-01670 JAK (SSx): Louisiana Municipal Police Employees Retirement System v. Stephen Berman, et al.)
The Vladimir Gusinsky Living Trust v. Stephen Berman, et al.

Present: The Honorable JOHN A. KRONSTADT, UNITED STATES DISTRICT JUDGE

Andrea Keifer

Alex Joko

Deputy Clerk

Court Reporter / Recorder

Attorneys Present for Plaintiffs:

Attorneys Present for Defendants:

Laurence D. Paskowitz

Peter B. Morrison

Jeffrey C. Block

Maura B. Grinalds

Matthew Umhofer

Proceedings: PLAINTIFF'S MOTION FOR PRELIMINARY APPROVAL OF DERIVATIVE SETTLEMENT (DKT. 87)**PLAINTIFF'S MOTION TO CONSOLIDATE (DKT. 89)**

The motion hearing is held. Counsel address the issues raised by the Court with respect to the issues of standing and attorney's fees. The Court states its tentative views that it is inclined to grant Plaintiff's Motion to Consolidate (the "Motion") and grant Plaintiff's Motion for Preliminary Approval of Derivative Settlement (the "Settlement Motion"); subject, however, to the attorney's fees issue to be determined at a later date. On or before May 18, 2015, Plaintiff shall: (i) file a notice lodging the proposed class notice; and (ii) file a tentative fee request pursuant to the Court's Standing Order. Defendant may file a response no later than May 26, 2015, which shall attach a redline of any disputed language. The Court takes the Settlement Motion and Motion UNDER SUBMISSION and will issue a ruling upon receipt of the parties' submissions.

Plaintiff shall lodge a proposed order consistent with the Court's ruling.

IT IS SO ORDERED.

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